

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the Redmond School District #2J, Deschutes County, State of Oregon, for the fiscal year July 1, 2017 to June 30, 2018, will be held at 145 SE Salmon Drive, Redmond, Oregon. The hearing will take place on Wednesday, October 25, 2017 at 5:30pm during a regularly scheduled meeting of the Redmond School District #2J School Board. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after October 20, 2017 at 145 SE Salmon Drive, Redmond, Oregon, between the hours of 8:00am and 5:00pm.

SUMMARY OF SUPPLEMENTAL BUDGET

FUND: CAPITAL PROJECTS FUND

<u>Resource</u>	<u>Amount</u>	<u>Requirement</u>	<u>Amount</u>
Beginning Fund Balance	\$324,500	Facilities Acquisition and Construction Services	\$64,300
		Project Contingency	\$264,200
Revised Total Resources	<u>\$328,500</u>	Revised Total Requirements	<u>\$328,500</u>

Comments: Decreases resources and appropriations in the Capital Projects Fund from \$397,400 to \$328,500 due to lower beginning fund balance. Creates an appropriation category that did not already exist, Facilities Acquisition and Construction Services, in order to fund costs of \$64,300 associated with the track resurfacing at Redmond High School. Decreases Project Contingency by \$133,200.

FUND: SPECIAL REVENUE FUNDS

<u>Resource</u>	<u>Amount</u>	<u>Requirement</u>	<u>Amount</u>
<u>Asset Replacement Fund</u>			
Interfund Transfers In	\$482,300	Support Services	\$641,800
Beginning Fund Balance	\$485,000	Transfers	\$38,000
Revised Total Resources	<u>\$1,164,200</u>	Revised Total Requirements	<u>\$1,164,200</u>

Comments: Increases resources and appropriations in the Asset Replacement Fund from \$995,100 to \$1,164,200 in order to reflect an additional Interfund Transfers In of \$144,000 to fund ongoing deferred maintenance projects and to recognize additional beginning fund balance of \$25,100. Creates an appropriation category that did not already exist, Transfers, in order to fund a transfer between two Asset Replacement sub-funds, the New School Start-up Fund and the Deferred Maintenance Fund.

<u>Resource</u>	<u>Amount</u>	<u>Requirement</u>	<u>Amount</u>
<u>Fee Supported Programs</u>			
Beginning Fund Balance	\$1,076,000	Enterprise Community Services	\$582,400
		Contingency	\$1,062,900
Revised Total Resources	<u>\$3,503,300</u>	Revised Total Requirements	<u>\$3,503,300</u>

Comments: Increases resources and appropriations in the Fee Supported Programs from \$3,213,300 to \$3,503,300 due to additional beginning fund balance. Reduces appropriations in the Enterprise and Community Services appropriation category by \$4,900 because of lower anticipated costs for Family Access Network advocates. Increases appropriations for Contingency by \$294,900 due to the higher than anticipated beginning fund balances for the Family Access Network program and co-curricular programs.